Am H & L pf 14%

Am Ioe Secs. 1814 Am Lincood., 6

Am Lin pf 1819

Am Loco pf., 9014

Am M Crp pf. 24

Am Smelt'g., 63% Am Smelt pf. 93%

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1536 Nat Bis Co.... 78 16 Nat Bis Co pf.110

3634 Newhouse... 75 91 N J Central...148

8 NYAB 64 28 NY Central .. 98%

6316 NYCASL.. 31

94 NYCASL 1 pf 85 6 NYCASL 2 pf 60

74 Nat Lead 49 13 Nat Lead pf., 9114

Redmond & Co.

HIGH GRADE INVESTMENT SECURITIES

507 Chestnut St., Philadelphia. 33 Pine St., New York

New York City

41/2%

Due Nov. 1st, 1957 FRICE TO YIELD ABOUT 4.15%

Legal Investment for Trustees & Savings Banks and exempt from taxation except for State purposes.

KISSEL, KINNICUTT&CO.

37 Wall Street, New York

Michael M. Van Bauren Mulford Martin Richard M. Jesup

Van Beuren, Martin & Jesup

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INVESTMENTS

FISK & ROBINSON BANKERS

United States Bonds Investment Securities

BOSTON NEW YORK CHICAGO

Henry Clews & Co.,

Cheque accounts received and interest paid halances. on balances.
Orders alled for Bond, Note and Stock issues of
GOVERNMENTS—CITIES—RAILROADS

that the railway companies at this time to make out a perfectly irresistible case for an increuse in the rates charged for treight transportation. Any such re-LETTERS OF CREDIT ISSUED AVAILABLE THE WORLD OVER

ROBERT H. MCCURDY. NORMAN HENDERSON, LOUIS E. HATZFELD.

McCURDY HENDERSON&CO.

Bankers

24 NASSAU STREET Members New York Stock Exchange

Investment Securities

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50 National Bank of Cuba stock
100 Hall Signal Common
100 Empire Steel Preferred
FOR SALE
100 Royal Baking Powder Common
100 Trust Co. of America Stock
100 Borden's Condensed Milk Common
FREDERIC H. HATCH
Dealer in Unitsted Securities of Raifrond and of Tel. 6320 Broad. 30 Broad St. New York.

LONG ISLAND RAILROAD **REFUNDING 4'8** (Pennsylvania Railroad)

WRITE FOR CIRCULAR. R. E. ROBINSON & CO.

Investment Bonds **High Crade Securities** Plympton, Gardiner&Co.

27 William St., New York Carpenter, Baggot

17-21 William St.,

Potter, Choate & Prentice

BANKERS 6 NASSAU ST. NEW YORK

WILLIAM P. BONBRIGHT & CO.

MEMBERS NEW YORK STOCK EXCHANGE. Colorado Springs, London 16 George St. Mansion House, E. Colorado.

Net 6--81/2% R. R. Notes SHOEMAKER, BATES & CO. Members N. Y. Stock Exchange

Bertron, Storrs & Griscom New York

FINANCIAL AND COMMERCIAL.

TUREDAY, March 10. The fact that the stock market had risen through five successive Stock Exchange sessions and that in this period the average price of the active stocks had advanced almost four full points, half of the rise being concentrated in Saturday's and Monday's operations, was commonly and no doubt properly adduced to-day in speculative circles as a reason for caution in buying stocks. Traders in Wall Street naturally argued that after such a continuous and sharp rise the volume of profit taking in the market would increase, especially in view of the undeniable circumstance that the financial and business situation is still not free from difficulties. Although to-day therefore the market opened at a higher range than it closed yesterday and even advanced further in the first hour of business, selling of stocks for both speculative accounts was very noticeable thereafter and was in evidence throughout the day. The important feature of the market was, however, that pressure of the sort described did not succeed in reducing prices to any considerable extent. Only one or two of the leading stocks had more than fractional declines and many stocks, mostly in the inactive class, made net gains. The market too, although one of liquidation on the whole, was moved by succeeding spells of buoyancy, and it was manifest that the desire of the immense short interest still existing in the market to protect its position was strong whenever receding prices afforded a favorable opportunity for such action. There was little of incident in financial developments to-day to affect values one way or the other. Time money rates were perhaps a little firmer, in view of the large loss sustained by the local banks to the Sub-Treasury during the week by reason of the calling in of Government deposits that is now going The banks have lost in this period over \$8,000,000, and considerably further payments must be made in the course the next fortnight. It is to be noticed in the meantime that because of this the figures of the Government surplus, properly so called, are approaching once more their old time orthodox level of \$50,000,000. On the other hand the Government's deficit is still enlarging, owing to the unchecked falling off in the country's imports. The copper market was again somewhat harder to-day than it recently has been, domestic consumption of the commodity appearing to be on the increase. Announcement was made that the Mechanics and Traders Bank had paid off to-day the last of its indebtedness to the Clearing House Association, this marking the end of the relations which the Clearing House has sustained of this character. One matter that has attracted a good

deal of attention in Wall Street this week has been the currency of a story that the railroad presidents of the country were holding meetings for the purpose of making arrangements for a concerted elevation of freight rates, the plan being to ask the approval of the Interstate Commerce Commission for such a step, with the chief argument in favor thereof being the necessity of a large reduction of railway pay schedules if the gross income of the railway companies was not in some way increased. It is not at all probable that any meetings of railway presidents have been held in this relation other than the informal conferences between high railway officials that are all the time in progress. It may be taken as a settled fact, however, that one of the two alternative propositions to which reference is made will be presented to the country within the next few weeks and that in all probability the choice will rest upon higher freight rates rather than upon reduced wages, and there is every reason to believe that this choice will receive the indorsement of Government authorities. The truth of the matter is duction of wages as might be enforced beyond that which has been already accomplished by laying off of employees working railway labor on short time and the like, while it might reduce railway operating expenses somewhat would not place the railway business itself on such a satisfactory basis as compared with that of other industries in the country as would increase the ability of the railways to borrow money, which is now the thing most deeply and justly desired by them. The objection urged against railway credit to-day in the great banking houses of the land is that the companies in question alone out of all the corporations of the land have not secured for the services performed for them the additional compensation for such service rendered necessary by the high cost of the services. There is an economical hiatus here that must sooner or later be bridged, and the proper

New York Stock Exchange Sales, March 10.

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1434-- 18

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2014+ 1

50 +5

3239- 1

9519- 12

2514- 14

90 + 3

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time is at hand for doing the work.

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. Ex dividend.

Total sales of sideks, 551.000 shares.

100 Wis Central 14

3234

CLOSING PRICES. Adams Exp. 165 177 Lou & Nash. 94% 95% 6% Mackay 54% 15% Mackay pf... 62 Allie Ch'im'rs 574 Allis Ch pf... 1516 Amai Copper 52 52% Manhattan...125 1116 Mex Cent 17% 4844 M & St L of ... -29% MSP 435M.. 103 Am C & F pf. 8714 87% MSP&SSM pf130 27% MK&T..... 20% 85 MK&Tpf... 51 20% 52%

Am St F ct pf 30% 21 NYNH&H.. 13114 118% North Am... 45% 120 Nor & West... 61% Am Sugar pf. 115 Am T & T 107% 81 Nor Pacific... 124% 124% Am Tob pf ... 80% No Pac rects. 10714 Am Wool pf., 79 Out & West ... 31% Pacific Coast. 8316 AtT&SF 7074 71 Pac Coast 1 p 80 AtT&SFpf. 85 Atl Coast L., 63 64 | Paoific Mail .. 26% 81% Penna RR.... 116% Balt & Oh pf. 80 Peo G L & C. . 8714 3 Pittsburg C . 81 1414 Pittsbg Cp ... 39 Beth Steel ... 10 PCC& StL. 42 Beth Steel pf. 33 42% PCC&StL pf., 82 Bklya RT ... 4214 Pr Steel Car. 21 P Steel C pf... 76 Bklyn U Gas. 90 Butterick 14 Can South'n. 57 Pull P Car....140 Ry St Spg 2112 Can Pac.....145 *148 Cen Leather.. 1714 Ry St Spg pf. 75 Cen Lther p. . 8134 * 23 Reading 10176 1029 Ches & Ohio. 28% 2816 Read 1st pf... 80 11 Read 2d pf... 78 Chi & Alton. . 10 Chi & Alt pf. Chi Gt West., 414 Rep Steel pf. . 6834 Rock Island. 1212 Chi Qt W (A). 16 Chi Gt W (B) . 616 Rock Isld pf., 2316 Chi Gt W deb. 381a Chi & N W 144% 144% StL & SF1p 45 StLASF2p 23 Ch M & St P .. 11836 OM & St P pf. 140 144 StLSW 11% CCC&StL.. 4876 49% StLSWpf... 28 CCCAStLp 87 StP & Om 115 Col Fuel & I.. 1716 Col H C & 1 ... 1674 So Pacific pf. 109% 1097 uthern Ry. 10% Col Southern. 23% Col So 181 pf.. 32% So Ry pt 28 Col So 24 pf .. 4315 Texas Pac 15 Corn Pd Ref., 12% Third Av RR. 16 Corn P Ref pf 89 6115 TSt L & W ... 1414 Del & Hud . . . 1 4914 Del L & W 470 485 | Twin City 32 Den & RG Den & RG ... 171/2 Den & RG pf. 46 48 Un Bag & P. . 4 3014 Un Pacific.... 11914 11956 DSS&A Un Pac pf 79 2 DSS& Apt. 1314 Erie 1319 13% Un Ry Inv p., 26 2 Erie 1st pf ... Erie 2d pf 1714 1814 USCI Pipe .. 1914 Fed Min & S. 30 661 Fed M & S pf. 49 USExpress. 70 Gen Elec Co.. 117 Granby Cons. 84 US Red & R.. Gt North pf .. 120% 120% USR&Rpf.. 16 G N sub cfts.. 120 US Rubber ... 2014 Gt N Ore cufs. 36 : 614 US Rub 1 pf.. 80 Hock V rects. 43 USRub 2 pf.. 50 Hock Val p. US Steel Illinois Cent. 124 12516 U S Steel pf ... 9514 Inter-B Met. 7% Utah Copper. 25% Int-B Met pf. 18 Va-Car..... 16% Int Paper. Int Paper pf. 57% Wabash Int Power. Int Pump Wells-F Exp..250 Int Pump pf., 7016 West Un Tel., 47 lowa Central. 1112 lowa Cent pf. 29 Kan City So .. 2014 Wheel & L.B. 412 Kan City Sop 49% Lake E & W. . 13 W&LE2pf. 6 LE&Wpt. Long Island.. 27 Br dividend. THE CURB MARKET. There was a moderate amount of activity

in the curb market to-day and a generally firm tone was exhibited in the trading. Prices Illim tone was exhibited in the trading. Prices improved a little at first, but later a period of irregularity ensued due to realizing sales. While the copper group of stocks was rather quiet fair animation was shown in spots and Greene-Cananea, Cumberland-Fly, Butte Coalition and Newada Consolidated were in good demand. A few sales of Standard Oil were made at 511 to 515. The Goldfield shares suffered rather severely from profit taking sales. Transactions in detail in the market to-day were as follows:

4 1-16 114 3450 Bay State Gas. 1600 Butte Coalltion ... 201; 20% 20% 1⁷a .25 178 11600 Cobalt Central ... 3000 Con Arizona. 300 Central Fdry pf. 100 Chicago Subway... 1634 700 Davis Daly Estate... 438 200 Douglas Copper.... 200 Florence. 4 5-500 Furnace CreekCo. . . 24 8500 Goldfield Con..... 2200 Greene Cananea.... 8¹4 150 Glroux Copper... 3³5 400 Gold Hill Copper... 11-16 900 Greene Con Gold. 500 Greene Gold-Sil., 610 Greene Gold-Sil pf. 2

662 Micmac Gold Min. 3'2 1600 McKin D S M Co.. 68% 500 Manhattan Transit. 278 250 North Butte Ext.... 112 200 North Butte .. Nipissing Mines Co. 718 700 Nev Smelt & M 11's 2000 Nevada Con Min ... 914 1200 Silver Queen...... 1 1-16 11, 1 1-16
41 Standard Oll....... 511 515 511 1100 Tonopah M of Nev 512 600 Tonopah Extension 1

1000 United Copper..... 5 10 United Copper pf... 24 BONDS. 5000 Giroux Con cv 6s . 100 300 Louisville Pr scpt. 48 48 2000 Toledo, S L W c 48 7214 7214

CURB STOCKS CLOSING.

Yesterday, Monday, Bid, Asked, Bid, Asked, 154 Am. Writing Paper pf ... Am Tobacco..... 240 250 Boston Copper. 1454 British Columbia Copper. Butte Coalition. Chicago Subway Cobalt Central.... Consolidated S S. Central Foundry pf Dominion Copper..... Douglas Copper El Rayo ... Furnace Creek..... Greene Gold-Silver pf.... e Cananea. Havana Tobacco. Havana Tobacco pf Houston Oil pf..... International Salt King Edward. Manhattan Transit Micmac Mining .. Nevada Con Mining.....

N Y Transportation..... No. hern Securities stubs. 100

Tonopah Extension

176

White Knob Copper pf Am Steel Foundry 6s ... Consolidated S S 4s...... International Salt 5s.....

THE BOSTON MARKET.

Boston, March 10.—The market for copper shares to-day was irregular but generally lower. Nevada Consolidated was an exception, showing strength and rallying a good fraction at the close. The general list closed at net declines, mostly fractional, for the day, Industrials were firm and moderately active. Rails dull and steady.

Sales. 75 Adventure..... 60 Allouez... 6981 Amalgamated... 50 Amer Zinc L & S.. 70 Arcadian... 43 Ariz Com'l. 80 Atlantic... 94 2098 70 1536 595 101 23 6152 858 21 1478 658 4912 80 1084 5198 3173 83 Bonanza Boston C C & G. Cal & Hecla... Cal & Ariz... de Hech.

al & Ariz...

Centennial.

55 Copper Range.

25 Franklin.

1686 Greene Can

265 Isle Roys

165 La Sall

351 Megir

175 Mov

611 M

2010 oti Mon C & C. 2010 Nevada. 3916 North Butte... 25 Old Dominion 25 Osceola. 200 Parrot. 75 Quincy. 175 Rhode Island... 50 Santa Fe... 145 Shannon 145 Shannon 45 Tamarack 196 Trinity 635 U S Smeiter 310 U S Smeiter pf. 1236 Utah Consolidated 115 Victoria. 7 Wolverine. 141.2 304.4 381.9 388.4 338.1 125 161.2 14 29 3784 38 314 125 1612

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RAILROAD STOCKS.
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 Boston & Albany
 199

 10
 Boston Elevated
 129

 35
 Boston & Maine pr
 150

 15
 C J R & S Y
 137

 25
 Fitchburg pf
 122

 10
 Mass Electric
 9/2

 25
 Mass Electric pf
 44

 20
 N Y N H & H
 134
 MISCELLANEOUS.

hmeek ... Black Mountain... Butte and London Davis-Daly.
East Butte.
Globe Consolidated.
Hancock
H. lvetia.
Keweenaw.
Majestic. lemac. evada-Utah Raven.
Superior and Pittsburg.
Troy Manhattan.
Utah Apex.
First National.
Balaklala.

PHILADELPHIA QUOTATIONS.

A Phila Co ... 34% PRT\$42.00pd. 15% Tidewater S... 54 Tosopah. ... 54 UTr \$17.30 pd. 48% UTr \$18.30 pd. 48% UTr Am Cement ... 22
Am Rvs... 41½
Camb Steel ... 284
ConTracnl ... 64
ElecCo o'Am ... 9
Elec StorBat ... 27
Fairm't Pk T ... 7
Ger Asphait ... 4½
GAsphait pf ... 23
Hunt'don B T ... 13
Hunt don B T ... 30
Ind St Ry ... 40
Ind St Ry ... 40
Ind Sm P&C ... 915 LakeSup Inc.
Lebigh N St.
Lh & N tr of.
L Valley RR.
Pa Beil Tei.
Pa Steel.
Pa Steel pf.

CHICAGO CLOSING QUOTATIONS

Bid. Asked.
Dlam Match...1244 125
Met W S Elev 14 17
Met W S El pf 44 47
Nat Biscult... 7714 7814
Nat Biscult... 7714 111
South Side El 50 00

MONEY AND EXCHANGE.

Money on call on the floor of the Stock Exchange loaned to-day at 1% and 2 per cent. and closed at 2 per cent. The average price paid was 2 per cent, comparing with a similar rate yesterday. The time money market was quiet and narrow. Rates were practically nominal. A little money was put out at 4 per cent for ninety days, 4 to 4% per cent. for four months and 4% per cent. for six months. Mercantile paper was quoted at 5 to 5% per cent, for prime single names and indorsed bills receivable; other names, 5% to 6 per cent.

The sterling exchange market was steadier to-day, rates for bills rising from 10 to 15 points all round. The market closed at 4.83456 4.8356 for sixty days, 4.862564.8630 for demand bills and 4.865064.8655 for cables.

guilders, 40% plus 1-32.

Domestic exchange on New York: Boston—12%c, premium. Chicago—30c, premium. Charleston—Buying, 50c, discount; selling, 1-10c, premium. Montreal—Par. New Orleans—Commercial, 50c, discount; banks, 25c, discount. St. Paul—30c, premium. Minneapolis—55c, premium to par. Cincinnati—Par. St. Louis—60c, premium. San Francisco—25c, premium.

Money on London, 3½433½ per cent. Rate of discount in the open market for short and three months bills, 343 1-16 per cent. Consols closed to-day at 875-18 for money and 87½ for the account. Paris cables quoted the closing price of 3 per cent rentes at 97 francs for the account. Paris cables quoted the 62½ centimes. Private rate of discount, 2 5-16 per cent. Exchange on London, 25 francs 18½ centimes. Advices from Berlin quoted exchange on London, 20 marks 47 pfgs. Private rate of discount, 4½ per cent. New York Clearing House statement: Ex-New York Clearing House statement: Ex-changes, \$210,611,483; balances, \$10,292,194; Sub-Treasury debit balance, \$685,745. Commercial price of bar silver in New York, 55%c. Silver in London, 25%d. Mexican silver dollars were quoted at 47c.

DIVIDEND DECLARATIONS.

American Telephone and Telegraph, quarterly Virginia Carolina Chem-ical, quarterly... National Sugar Refining, quarterly... Mergenthaler Linotype, ouarterly... 2 pfd 2 April 15 pfd 114 April 2 21/2 March 31 National Licorice, quar-

Live Stock Market.

Receipts of beeves were 550 head, including 3 cars for export alive and 29 for the market. There were no live cattle offered for sale. The feeling was steady for all sorts and grades, with light receipts reported for Wednesday's trade. Dressed beef had a light inquiry at 7600, per lb. for native sides. Latest Liverpool and London cables quoted live cattle steady at 116125,c. per lb. dressed weight; refrigerator beef slow at 9605/c. per lb.; sheep steady at 136016c. dressed weight. Exports from this port to day none; to morrow 800 beeves, 725 sheep and 7,300 quarters of beef.

Receipts of caives, lacluding some late arrivals Monday, were 230 head, all of which were for the market. There was a fair trade in live calves at just about steady prices, and the pens were cleared. Common to choice veals soid at 86689.50 per 100 lbs.; culls at \$5; Indiana fed calves at \$450635; and late yesterday a car of Western calves changed hands at \$4.025. Dressed calves quiet with a rather easier feeling. City dressed veals soid at \$16680.00 per 100 lbs.; cells at \$6, 100 per 100 lbs.; choice per lb.; country dressed at \$60240.00 per 100 lbs.; Receipts of sheep and lambs were 2,171 head, including 9 cars for slaughterers and 1 car for the market, making with the stock held over Monday 4 cars to be soid. Sheep were in light supply and steady; lambs slow but not quotably lower; one car was held over. Common to good sheep (ewes) soid at \$4635 per 100 lbs.; medium to prime lambs at \$7.15637.75; a bunch of clipped lambs at \$6.00; yearlings at \$5. Dressed mutton quiet at \$6105/c. per lb.; dressed lambs slow at 105/615c., with 125/c. he general top price; country dressed hothouse lambs higher at \$46510 per carcass.

Receipts of hogs were \$6.187 head, all for slaugh-terers except a few head. Feeling steady for medium hogs; weak for pigs. No sales reported before 'Change. Country dressed hogs steady for medium hogs; weak for pigs.

United States

Mortgage and Trust Company

Accounts Invited

Income from Seasoned Bonds Dependable

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59 WALL STREET. Orders Executed on the NEW YORK, PHILADELPHIA, BOSTON & BALTIMORE STOCK EXCHANGES.

THE COTTON MARKET. Prices Lower-Reports of Larger and

Weaker Spot Offerings-Long Liqui-

Prices were let off, but the trading was too small to call for extended analysis. Cotton speculation is still almost becalmed. There be no question about that. Both sides are eloquent enough in arguments to show that prices ought to go up or go down, but the market itself is obtuse enough not to be uch affected thereby. The general public holds aloof and bullish news is so generally offset by bearish intelligence that, as with iron clamps, the speculation is confined within very narrow, professional framework. Leading bulls buy and support the market believed to sell. Yet all the time they are supposed to have an eye on certain intere short of May. These interests endeavor to check any rise by selling from time to time, though they do not do so on a large scale; the other hand, give support when it seems quisite.
Meantime continental spinners hold pretty

harge stocks—some 370,000 bales more than a year ago—and if the reports were false that New England had definitely decided to curtail production for another three months there seems no immediate prospect of a resumption on full time to say the least, even though it is true that some few of the mills of Massachustts and Connecticut are resumption work on seems no immediate prospect of a resumption on full time to say the least, even though it is true that some few of the mills of Massachusetts and Connecticut are resuming work on full hours. The bullish factors yesterday were the strong Liverpool advices, the firmness of spot markets at the South, the continued small receipts, the fact that European consumption continues to be in excess of that of last year, the sharp falling off in the East Indian crop which is being felt just now in Italy, and finally some Southern buying. And that short interest in May if not in March may yet figure largely in the speculation. All this, however, is just as powerless to produce a sharp advance as the bearish factors were to bring about a marked decline. It may be otherwise if it is true, as some reports shad it, that the South is beginning to offer spot cotton more freely. The bull leader is believed to have sold May. The South was also a seller.

Price interests were reported to have sold on balance. Reported sellers were Mesers. Shearson, Baily, Freeman, McIntyre, Lehman and Hubbard; buyers, Mesers, Hutton, Moyse, Gwathmey, Longshore and Crutch-lield. Longshore & Co. think the market presents a stubborn front and responds easily to any bullish influence, and that as the turn seems to have come in the stock market so it will develop in cotton. Bartlett, Frazier & Carrington think that if Wall Street continues firm cotton may have a moderate sympathetic upturn, but that until the cotton goods trade shows radical improvement the burden is on the bulls.

Spot cotton declined 5 points, Middling, 11.50c. Southern spot markets were generally unchanged. Galveston, 11%c. New Orleans, 11%c.; Savannah, 11c.; Augusta it 7-16c, and Houston, 11%c. Movement as follows:

Semi-weekly movement at thirteen principal

Port exports, 3,562 bales; since September 1, 5,006,628, against 6,615,331 last year. Futures closed 6 to 8 points lower and barely steady. Estimated sales, 100,000 bales Prices follow: barely steady. Est bales. Prices follow: OHOW:
Open-High-Low-Clos-Prev.
ing. est. est. ing. Close.
10.65 10.65 10.65 10.65 10.65 10.65 10.77 10.65 10.65 10.75 10 New Orleans futures:

 futures:
 Open-light
 Low-Clos-Prev.

 fig.
 est.
 fig. Close.

 10.75
 10.34
 10.71
 10.71
 10.71

 10.70
 10.74
 10.63
 10.63
 10.73
 10.74

 10.40
 10.56
 10.56
 10.56
 10.56
 10.67
 In Liverpool spot cotton advanced 5 points, Middling, 6.12d. Sales, 8,000 bales; imports, 23,000. Futures advanced 2 to 5 points, but lost 1 of the rise.

MISCELLANEOUS MARKETS.

Coffee Stagnant-Provisions Easier.

The coffee speculation came almost to a tandstill. Total transactions of only 2,750 ags show that plainly enough. Everybody is waiting for something to turn up and the fluctuations from day to day are trifling. Yesterday a few months wound up at a slight decline on tired liquidation and the stag-nation of the speculation. The cables were

nation of the speculation. The cables were coloriess.

Spot coffee quiet at 6½c. for Rio No. 7. Futures closed unchanged to 5 points lower and dull. Sales, 2,750 bags. Havre was ununchanged. Hamburg declined ½ pfg. Rio unchanged; exchange, 15 3-18d.; receipts, 10,000 bags; stock, 350,000. Santos unchanged; receipts, 15,000 bags; stock, 1,128,000. Sao Paulo receipts, 13,000; Jundiahy, 10,000. Prices as follow:

Open- High- Low- Clos- Prev. fng. **est. est. ing. Close. .6.00 6.00 6.00 5.96 5.86 .6.20 6.20 6.10 6.05 6.10 .6.20 6.20 6.20 6.15 6.20 .6.25 6.25 6.28 6.30 6.25 Pebruary.......6.25 6.25 6.25 6.30 6.25

PROVISIONS.—Lard, quiet; prime Western, \$8.05; refined Continent, \$8.29; South American, \$8.75. Pork, quiet; mess \$13.50\(\text{substant}\) \$13.00\(\text{substant}\) \$14.00\(\text{substant}\) 4. Tallow, quiet; eity, 5c. Butter—Creamery, extras, 28c. Cheese State, f. c., small, colored or white, fancy, 15\(\frac{1}{2}\cdot\) c. large, colored, 15\(\frac{1}{2}\cdot\) c. white, 15\(\frac{1}{2}\cdot\) c. Chicago, March 10.—"Provisions lost about all the improvement made

Fulton Trust Co. 30 NASSAU ST. Interest on Deposits. Capital, Surplus and Undivided Profits, \$1,200,000 HENRY C. SWORDS, Pres. H. H. CAMMANN, Vice-Pres R. W. REIGHLEY, Sec. C. M. VAN KLEECK, Asst. Sec.

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36,000,000

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yesterday. The bearish hog situation out-weighed other influences, such as the ad-vance in corm. Moderate selling by interests recently aggressive on the bull side of the market was a leading feature of the trade, which was of small volume, Cash trade, has been disappointing of late. This market has a heavy undertone." Prices as follows:

DAILY TREASURY STATEMENT Washington, March 10.—The statement of the receipts and expenditures of the Treasury shows: This day. This month. Fiscal year \$1,357,585 \$14,012,358 \$429,185,169 1,580,000 15,790,000 459,053,568 Deficit \$322,415 \$2,777,642 \$29,868,42

The receipts from customs to day were \$806,302 from internal revenue, \$465.845, and miscellaneous \$85,488. National bank notes received for redemption, \$1,004,551.

The cash statement of the United States Treasure for March 10 shows: Gold coin and bullion ... TRUST FUND To redeem outstanding certificates.... \$1,294,814,869 GENERAL FUND. Gold coin and bullion. \$23,349,527 36,405,570 21,145,434 11,511,657 5,903,277 10,678,543 33,315,518 18,234,965 \$160,622,491 230,505,000 Cash balance....

SUB-TREASURY STATEMENT. MONDAY. Loss to banks on day's transactions... Paid by Sub-Treasury to banks....
Paid by banks to Sub-Treasury....

EXPORTS OF MERCHANDISE. Exports of merchandise from the port of New York, as reported to the Custom House, compare as follows with those of last week and with those of the corresponding week a year ago: This week...
Last week...
Last year

The totals from January 1 were as follows: 1908. \$167,652.3 RAILROAD EARNINGS.

Month February From July 1....

The Metal Market.

Except for some transactions in electrolyd copper at 12% to 12% the New York marks was stagnant. Lake copper was quote nominally at 13 cents. New York prices were Yesterday. 13@ 12% @12% Frida 13% 1244 Speiter... 3.65%

Yesterday Copper futures.
Tin, spot.
Tin, futures.
Lead.